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Trade Alert: Circulating List of Chinese Tariff Cuts – December 26, 2019

(December 26, 2019) In the media on December 23rd, China published a list of tariff cuts that included several forest products categories (HS Codes beginning with Chapter "44"), but did not include hardwood lumber (Chapter 4407....) or Hardwood Logs (Chapter 4403---).

AHEC has been in contact with the U.S. Embassy in Beijing and can now confirm that this list represents changes to China's overall tariff rates to **ALL** of its WTO member trading partners (Most Favored Nations or "MFNs"), and does not specifically address the retaliatory tariffs placed on U.S. goods as part of the trade war.

If and when the "Phase 1" portion of the rumored bilateral trade deal is confirmed and signed, we can expect to see adjustments to China's retaliatory tariffs aimed at the U.S. and, hopefully, specific reductions for U.S. hardwoods products.

Click <u>here</u> for the list of Forest Products included in the global reduction announced by China on December 23rd, with the HS codes translated to English for your reference by the U.S. Embassy in Beijing. And below is a link to the original Chinese list, in Chinese.

http://gss.mof.gov.cn/gzdt/zhengcefabu/201912/P020191220564315355326.pdf

As always, AHEC will inform as changes occur.

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