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Trade Alert: Update on additional Tariff levels

(August 23, 2019) Earlier today, the Chinese government announced a new round of tariffs on U.S. exports in retaliation for the Trump Administration's latest round of tariffs on Chinese goods ("List 4" Tariffs). It appears that <u>hardwood **lumber**</u>, **logs and veneer** will be impacted by the new tariffs. The tariffs will be implemented in two phases, beginning September 1st and December 15th.

- <u>Annex 1:</u> Going into effect on September 1st. 10% on products in Group 1 and Group 2 (which includes "other temperate lumber" HS code 44079980).
- <u>Annex 2</u>: Going into effect on December 15th. 10% on Group 1 and 2, 5% on Group 3 and 4. There are a LOT of hardwood logs, lumber, and veneer that are included here at the 10% level. *Most US hardwood lumber, logs and veneer species are included in this list.*

A translated list of the wood products targeted in the next two rounds of tariffs is available <u>here</u>. Keep in mind that this information is subject to change, without prior notice.

AHEC will continue to monitor the situation. For questions and additional information, contact Tripp Pryor, <u>tpryor@ahec.org</u>.